



SAMEER KISHORE BHATNAGAR

COMPANY SECRETARY

SCRUTINIZER'S REPORT

To
The Board of Directors
M/s Indo Gulf Industries Limited
4237/11, IInd Floor, D-4, Narendra Bhawan,
1, Ansari Road, Daryaganj, New Delhi-110002

Dear Sir,

1. I, Sameer Kishore Bhatnagar, Practicing Company Secretary (Membership No 30997, CoP No. 13115), was appointed as Scrutinizer by the Board of Directors of the Company - M/s **Indo Gulf Industries Limited** (the Company) in their meeting held on May 30, 2025 for the purpose of e-voting process on the agenda items to be transacted at the Annual General Meeting (AGM) of the Company held on August, 30, 2025 at 11.30 A.M. through Video Conferencing (VC).

2. I submit my report as under:

2.1 The Company has provided e-voting facility to all the Shareholders and has sent the AGM notice electronically on August 04, 2025 to such Shareholders whose email IDs were registered with depository participants for the other Shareholders, the AGM notice has been sent by permitted mode, dispatch of which was completed on August 04, 2025.

2.2 The e-voting period began at 10.00 AM on 27th August, 2025 and ended at 5:00 PM on 29th August, 2025. The votes received electronically from the Shareholders till Friday the 29th August 2025 up to 5:00 pm, being the last date and time fixed by the Company for e-voting was considered for my scrutiny.

2.3 Particulars of all votes received electronically from the Members have been separately maintained for the purpose.

2.4 The votes received electronically were duly scrutinized and the shareholding was matched/confirmed with the Register of members of the Company as on the cutoff date i.e. August 23, 2025.

2.5 The votes were unblocked at Delhi on 30th August, 2025 in the presence of Mr. Vikas and Mr. Shobhit who are not the employees of the Company and who have signed below as witness to the unblocking of votes.

3. A summary of the votes received (electronically and physically) are given below:

ITEM NO. 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025, INCLUDING THE BALANCE SHEET AS AT 31ST MARCH, 2025, THE STATEMENT OF PROFIT AND LOSS AND THE CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON THAT DATE AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO. 2. TO APPOINT A DIRECTOR IN PLACE OF MR. RAJESH JAIN, DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT IN THIS REGARD TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO. 3. MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND M/S GANESH EXPLOSIVES PRIVATE LIMITED, HOLDING COMPANY.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 4 MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND M/S RAJESH EXPLOSIVES PRIVATE LIMITED.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 5: RATIFICATION OF REMUNERATION OF COST AUDITORS

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 6: APPOINTMENT OF MR. SAMEER KISHORE BHATNAGAR, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS AND FIX THEIR REMUNERATION.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	5177077	5177077	54.11
Less: Invalid votes	0	0	0
Net valid votes cast	5177077	5177077	54.11

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
54	5170977	99.88

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
4	6100	0.12

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

You may accordingly declare the result of the voting through electronic and physical means.

4. All the relevant records of electronic and physical voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the concerned Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for the Safe keeping.





Date: 30.08.2025
Place: Delhi

Signature
(Sameer Kishore Bhatnagar)
M. No. 30997
COP 13115

WITNESSES:

We the undersigned witnesses that the votes were unblocked from the e-voting website of Central Depository Services Limited in our presence at Delhi on September 30, 2023.


(Mr. Vikas)


(Mr. Shobhit)